

Product Disclosure Statement



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Things you should know

This Product Disclosure Statement (PDS) is a summary of significant information and refers to important information contained in the Member Guide, which forms part of the PDS. It is important that you consider all this information before making a decision about Prime Super.

The information in this PDS is general information only, and does not take into account your personal financial situation, objectives or needs. You should obtain independent financial advice tailored to your individual circumstances.

Details of this product are current as at 1 July 2025. Some information in this PDS may change from time to time. If we update information that is not materially adverse, we will publicise these on primesuper.com.au. You can also phone us if you would like a paper or electronic copy of any updated information, we can provide this to you free of charge.

Prime Super Pty Ltd (the Trustee) reserves the right to change the terms and conditions of membership in Prime Super. Insurance benefits, premiums and insurers may also change from time to time. You will be provided with at least 30 days written notice of any significant changes or increases in fees. The Trustee does not guarantee repayment of capital, investment performance or rate of return.

Limited financial advice services for Prime Super members are provided through MUFG Retire360 Pty Limited ABN 36 105 811 836 AFSL 258145. The Trustee is not licensed to provide personal financial advice.

This PDS is issued by Prime Super Pty Ltd ABN 81 067 241 016 AFSL 219723 RSE L0000277 MySuper Authorised 605 6233 582 3668 USI 60562335823001 as Trustee of Prime Super ABN 60 562 335 823 RN 1000276, Locked Bag 5103, Parramatta, NSW, 2124. Target Market Determination available at primesuper.com.au/tmd.

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1. About Prime Super

Prime Super is a superannuation fund that offers superannuation solutions to grow, manage and protect your wealth and retirement income.

Prime Super is an independent, profit-to-members superannuation fund. It has provided superannuation products and services for more than 30 years.

Prime Super manages approximately \$8 billion in funds for close to 140,000 members.

Investment options

Prime Super offers a choice of 10 different investment options.

If you join Prime Super and do not make an investment choice, your super contributions will automatically be invested in Prime Super's MySuper (Default) investment option.

You can find our MySuper product dashboard at primesuper.com.au.

Insurance

Prime Super offers several insurance options designed to meet member needs.

Management

Prime Super is managed by the Trustee company, Prime Super Pty Ltd and its Board of Directors. Prime Super is governed by a Trust Deed that sets out the entitlements of members and the obligations of the Trustee.

For details about the Trust Deed and the Board, see primesuper.com.au/governance. For other information that must be disclosed under government regulation, such as the financial statements (with remuneration details) and key personnel, see primesuper.com.au/disclosures.

2. How super works

Superannuation (super) is, in part, a compulsory savings scheme to help you save for retirement. Government-mandated tax concessions can make super a tax-effective investment for many members.

Your super is made up of compulsory contributions made by your employer (called superannuation guarantee (SG) contributions), and you can add before and/or after-tax contributions to grow your super savings.

You may also be eligible for a [government super co-contribution](#), subject to meeting eligibility criteria.

You can generally choose your super fund. As super is likely to be one of the largest investments you make during your lifetime, it may be a good idea to keep your super all together in one fund, such as Prime Super.



Prime Super


You have the right to choose the super fund into which your employer pays your SG contributions. If you start a new job, your new employer needs to identify, and contribute to, your current, active super fund. If you don't nominate a super fund, or your employer cannot find a current, active account, you will usually join your employer's default fund.

You can advise your employer at any time if you want to change your super fund.

If you are considering Prime Super as your fund, make sure you read our Member Guide to make an informed decision.

You can transfer to a new fund at any time and close an existing super account, but before you change, check and assess any loss of insurance benefits and fees or costs.






Super is for retirement, so there are rules around when and how much you can withdraw from your account, and limits on how much money you can put into the tax-effective super environment.

 You should read the important information about how super works before making a decision. Go to Section 2 of the Member Guide at primesuper.com.au/pds. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.

3. Benefits of investing with Prime Super


Prime Super is a profit-to-members super fund. Prime Super wants to help you grow, manage and protect your wealth and retirement income at every stage of your life.

As a member of Prime Super, you will enjoy:

-  support from dedicated relationship managers and customer service teams
-  10 different investment options, including the MySuper (Default) option
-  flexible insurance options
-  secure online access to your super account via MemberOnline
-  ability to make different types of death benefit nominations.

Further features include:

- Investment earnings are applied to members' account balances based on declared earning rates (which may be positive or negative), in accordance with our policies for allocating earnings
- Minimum investment limits: To invest in the Property and Alternatives investment options, members must have an account balance greater than \$10,000
- Portability restrictions: One partial rollover request can be made in a 12-month period, subject to a minimum \$6,000 account balance
- Communications: Prime Super may deliver communications and disclosure documents electronically from time to time. You will be notified when those documents are available.

 You should read the important information about the benefits of investing with Prime Super before making a decision. Go to Section 3 of the Member Guide at primesuper.com.au/pds. The material relating to the benefits of investing with Prime Super may change between the time when you read this Statement and the day when you acquire the product.

4. Risks of super

Super is a long-term investment. You save money in a tax-effective environment during your working life to support your lifestyle when you retire.

All investments, including super, have a level of risk. The level of risk you are willing to accept for your super investments will depend on a range of factors, including:

- your age
- your investment timeframe – how long your money will be invested
- the value and amount of your savings or investments outside of super
- your risk tolerance – how comfortable you are risking your existing super benefits to grow your investment.

This is known as your 'risk-reward profile'.

Investment types

Super funds invest in assets generally categorised as either 'growth' or 'defensive' assets and typically include:

- shares (growth)
- listed and unlisted property (growth and/or defensive)
- fixed interest (defensive)
- cash (defensive).

Significant risks of super

Depending on the investment strategy chosen and the assets that make up that strategy, different levels of risk apply. For example, assets that aim for higher returns over the longer term generally carry the highest level of risk in the short term.

When you select an investment option, consider that:

- the value of your investment will rise and fall over time
- the level of returns may vary from those anticipated and because rates of return are not guaranteed, you may lose some of your money
- future returns may differ from past returns
- the amount of your investment (including contributions and returns) may not be enough to adequately provide for your retirement
- government policies and laws may change.


Other factors to consider

When you consider investing with Prime Super, be aware that investment market conditions are always changing and may affect the value of your super account.

Your investments will also be subject to:

- movement in exchange rates, interest rates and inflation rates

- changes in super and tax laws that could affect your benefit or ability to access your benefit
- decisions made by fund managers retained by the Trustee
- investment risks such as concentration or diversification risk, counterparty risk, country risk, liquidity risk, and operational risk.

 You should read the important information about the risks associated with investing in super before making a decision. Go to Section 4 of the Member Guide at primesuper.com.au/pds. The material relating to risks of super may change between the time when you read this Statement and the day when you acquire the product.


5. How we invest your money

You can choose from 10 different investment options.

It is important to give careful consideration to the differences between investment options because they can have a significant impact on your super benefit over time.

You can select one or a mix of the options below, depending on your own investment strategy and risk tolerance.

Prime Super's investment options	
Pre-mixed options	Sector options
MySuper	Australian Shares
Managed Growth	International Shares
Alternatives	Property
Conservative	Fixed Interest
Income Focused	Cash

 **Risk vs. Return**
When choosing an investment option, you should consider the likely investment returns, the risk (eg. fluctuations in returns) and your investment timeframe (how long your money will be invested).

MySuper investment option

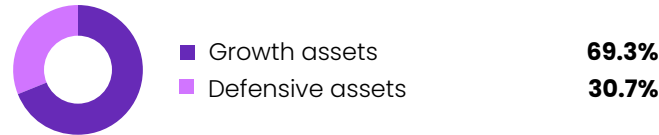
If you do not make an investment choice, your money will automatically be invested in Prime Super's MySuper investment option.

The MySuper investment option invests in a mixture of growth and defensive assets, offering a balance between risk and return. The following table shows the asset classes in the MySuper option, including the target allocation and the asset allocation ranges at the date of this document. See the investment section of our website for up-to-date information.

In the event of a member's death, the Trustee will transfer their investment into the Cash option. This transfer will be effective the date that the member's death certificate is received by the Fund.


MySuper

Suitability	Members who seek moderate to high returns over the medium to long term and are prepared to accept some fluctuation in returns over the short term.
Investment style	Invests in a diversified range of investments, a mixture of growth and defensive assets.
Investment return objective	To outperform the Consumer Price Index (CPI) (after tax and investment expenses) by at least 3.0% p.a. over rolling 10-year periods.
Risk level	Medium to High. Likelihood of negative returns – 3 to less than 4 in 20 years.
Minimum suggested time frame	10 or more years.



Asset class	Range %	Target allocation %
Growth assets		69.3
Equity		
Australian Shares	5.0–40.0	23.0
International Shares		
Developed Markets	5.0–40.0	26.5
Emerging Markets	0.0–10.0	2.5
Private Equity	0.0–12.5	0.0
Infrastructure	0.0–40.0	12.0
Property	0.0–40.0	5.3
Other	0.0–10.0	0.0
Defensive assets		30.7
Infrastructure	0.0–40.0	4.0
Property	0.0–40.0	1.7
Fixed Income		
Australian Fixed Interest and Credit	0.0–30.0	6.0
Overseas Fixed Interest and Credit	0.0–45.0	12.5
Cash	0.5–30.0	6.5
Other	0.0–10.0	0.0
Total		100.0

For an explanation of the asset classes, including 'Other' assets, see the Member Guide.

 You should read the important information about Prime Super's investment options before making a decision. Go to Section 5 of the Member Guide at primesuper.com.au/pds. The material relating to investment options may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs

Consumer Advisory Warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website moneysmart.gov.au has a superannuation calculator to help you check out different fee options.


The text above is required by law. **Fees and costs are not negotiable.**

The Trustee may change its fees and charges at any time without your consent. You will receive at least 30 days’ notice before any increase to fees charged by the Trustee (for example, fees deducted directly from your account). Estimated investment fees and costs and transaction costs may vary from year to year without prior notice. Updated estimated fees and costs information may be published at primesuper.com.au/fees

Fees and costs for the MySuper investment option

This section shows the main fees and other costs that you may be charged for our MySuper investment option and can be used to compare our fees and costs with other funds. Fees and costs may be deducted directly from your account, from investment returns or the fund’s assets.

Other fees and costs may apply. See Section 6 of the Member Guide for details of fees and costs, including full fee definitions, at primesuper.com.au/pds.

 You should read the important information about Prime Super’s fees and costs before making a decision. Go to Section 6 of the Member Guide at primesuper.com.au/pds. The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

Fees and costs summary

MySuper Investment Option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs ¹		
Administration fees and costs	Administration fees of \$1.50 per week PLUS 0.33% p.a. of your account balance capped at \$825 p.a.	Administration fees are deducted from your account on the last business day of each month, except if you are leaving Prime Super, in which case it is deducted prior to your exit from Prime Super.
Investment fees and costs ²	0.35% of assets p.a.	Taken into account prior to the declaration of weekly earning rates. This cost is not deducted directly from your account.
Transaction costs ²	0.06% of assets p.a.	Taken into account prior to the declaration of weekly earning rates. This cost is not deducted directly from your account.
Member activity related fees and costs		
Buy–sell spread	Nil	N/A
Switching fee	Nil	N/A
Other fees and costs ³	Various	Activity fees are deducted from your account, when applicable.

- 1 If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity’s income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

2 Investment fees and costs includes an amount of 0.08% for performance fees. The calculation basis for this amount is set out under ‘Additional explanation of fees and costs’ in Section 6 of the Member Guide. The amount of investment fees and costs and transaction costs is an estimate only and subject to change from year to year.

3 Other fees and costs such as activity fees and insurance fees (ie. insurance premiums) may apply. See ‘Additional explanation of fees and costs’ in Section 6 of the Member Guide.

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the MySuper option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – MySuper product		Balance of \$50,000
Administration fees and costs	\$78 p.a. PLUS 0.33% p.a.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment \$165 in administration fees and costs, plus \$78 regardless of your balance.
PLUS Investment fees and costs	0.35% p.a.	And , you will be charged or have deducted from your investment \$175 in investment fees and costs.
PLUS Transaction costs	0.06% p.a.	And , you will be charged or have deducted from your investment \$30 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$448 for the superannuation product.

Note: Additional fees and costs may apply – see Section 6 of the Member Guide. Exit fees and buy/sell spreads do not apply.

7. How super is taxed

Super can be a tax effective way for many Australians to save for retirement.

Taxation rules apply to both contributions and withdrawals from super, as well as earnings on your investments. These rules change from time to time.

Generally, your super fund pays all tax relating to your benefit and, where applicable, the Trustee will deduct it from your account balance (including where any caps may have been exceeded).

For the most up-to-date tax rates and contribution limits, visit the Australian Taxation Office (ATO) website at ato.gov.au/super.

! Tax File Number

You should provide us with your Tax File Number (TFN) when you join Prime Super, but you are not required by law to do so. If you don't provide your TFN, contributions to your account, and any benefit payable to you, may be taxed at the highest marginal tax rate and we will not be able to accept your voluntary contributions.

Contributions

The amount of tax payable on super contributions depends on the type of contribution. Tax on contributions (if applicable) is deducted from these contributions when they are received by the Trustee, while being allocated to your account.

For tax purposes, contributions to super are either concessional or non-concessional contributions.

Concessional contributions include employer SG contributions and all contributions made from your before-tax salary, including salary sacrifice contributions. They are contributions for which a tax deduction has, or will, be claimed.
Concessional contributions typically attract up to 15% tax.
Non-concessional contributions are those made from after-tax money and usually consist of personal and spouse contributions.
No tax usually applies to these contributions at the super fund level, as tax has already been paid on that money outside the super environment. If you are able to, and you claim a tax deduction on personal contributions, they will become concessional contributions.
Certain requirements must be satisfied for personal contributions to be tax deductible.

Contribution limits

There are limits to the amount of concessionally taxed money you can contribute to super (across all funds you participate in) in any given year. These annual limits are known as 'caps'.

The caps are set by the government and change from time to time. If these caps are exceeded, additional tax may apply.

Concessional contributions cap

The cap for concessional contributions in the 2025-26 financial year is \$30,000, regardless of your age. If you are aged 67 to 74 years certain conditions associated with a 'work test' could affect how much you can contribute by way of personal tax deductible contributions. For information about the work test (and a related work test exemption) refer to the Member Guide primesuper.com.au/pds or visit ato.gov.au/super.

If you have less than \$500,000 in super as at 30 June in the previous financial year, and have not maximised your concessional contributions in any of the previous 5 financial years, you can make additional concessional contributions to super in the financial year.

For example, if you made concessional contributions of \$15,000 in the 2024-25 financial year, and have super of \$500,000 or less, you could make concessional contributions of up to \$45,000 in the 2025-26 financial year without exceeding the concessional contributions cap.

See Section 7 of the Member Guide 'How super is taxed' for further details.

! Exceeding the concessional cap

You may pay extra tax if you exceed your concessional cap.

Non-concessional contributions cap

The cap for non-concessional contributions in the 2025-26 year is \$120,000. The ability to make non-concessional contributions to super without incurring extra tax is subject to having a total superannuation balance (across all super funds you participate in) of less than \$2 million (indexed periodically) as at 30 June in the previous financial year.

If you are under age 75 at any time during the financial year, you may be able to bring forward up to two additional years of contributions. This allows you to contribute up to \$360,000 at any time over three years (if the first year in which you bring forward your non-concessional contributions is the 2025-26 financial year).

Other conditions may apply and impact how much you can contribute.

If you are age 75 or older, you cannot make after-tax contributions, even if you are still gainfully employed.

⚠ Exceeding the non-concessional cap

You may pay extra tax if you exceed your non-concessional cap.

Investment earnings

Investment earnings are taxed at 15%, less allowable deductions. Some investments such as property and shares may carry tax credits that reduce the tax paid by Prime Super.

Tax payable on investment earnings is deducted from the earnings of Prime Super's investment options, before the earnings are applied to members' accounts. You will not pay personal income tax on the investment earnings of your super.

Tax on withdrawals

Generally, no tax is payable on withdrawals or benefit payments to those aged 60 and over. If you are under age 60, tax will be deducted from your benefit in accordance with current tax law before it is paid to you.

Death, Total & Permanent Disablement (TPD), Terminal Illness and Income Protection benefits payable may also be subject to tax depending on the circumstances on receipt, whether your benefits are taxable or tax-free, and whether the low tax cap applies. See Section 7 – How super is taxed in the Member Guide for full details.

i You should read the important information about how super is taxed before making a decision. Go to Section 7 of the Member Guide at primesuper.com.au/pds. The material relating to tax may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

Insurance cover can be a valuable inclusion in your super, and is designed to protect you and your family when you need it most.

Prime Super offers insurances that can be tailored to suit your needs, including:

- Death only insurance (includes Terminal Illness)
- Death & TPD insurance
- Income Protection (IP) insurance.

There are costs associated with insurance cover provided through Prime Super. All insurance premiums are deducted directly from your account. Insurance fees, if applicable, are charged on the last business day of the calendar month. The insurance offered to Prime Super members is provided by TAL Life Limited ABN 70 050 109 450 AFSL 237848 (Insurer).

The payment of any claim is subject to the approval of the Insurer, the Trustee and any legislative restrictions that may apply.

Default insurance cover

On or after you join Prime Super and if you meet eligibility requirements, you are provided with 4 units of Death & TPD insurance as default cover, based on the General occupation category. Default cover is designed to provide support to you and your family in the event that you become sick, are injured or die (subject to the Insurer's assessment). Default cover may be limited cover in certain circumstances (i.e. pre-existing conditions won't be covered).

Default cover is unitised, which means you purchase it in units that have a set price (regardless of your age) and a specified benefit value depending on your age and occupation category. Default Death & TPD insurance cover (for 4 units) costs a total of \$4.92 per week (\$4.18 net of tax rebate), which is deducted from your account. Each unit of Death & TPD cover costs \$1.23 per week (\$1.05 net of tax rebate).

Default Death & TPD insurance cover (for 4 units) provides an eligible member in the General occupation category with an amount of cover ranging from \$83,160 (age next birthday of 15-25) to \$9,080 (age next birthday of 66-70). The amount of cover is higher for the White Collar and Professional occupation categories. Refer to Section 8 of the Member Guide for more information.

Default insurance eligibility requirements

Default insurance is not provided in certain circumstances, including where you:

- have an account balance below \$6,000 and/or
- are under the age of 25

and have not elected to take out insurance.

If you have an account balance of less than \$6,000, and/or you are under the age of 25, you can elect to have default cover in writing. However you are ineligible for default cover if you are terminally ill, permanently incapacitated or have/are entitled to benefits for these conditions from any insurance policy.

Once your account balance reaches \$6,000 and you are at least 25 years of age, you will be provided with default cover, subject to other eligibility requirements, unless you opt out.

⚠ If you are in a White Collar or Professional occupation you should let us know, as it impacts your insured benefits (if eligible). See Section 8 of the Member Guide for details of insurance benefits based on age and occupation category.

⚠ **Payment of insurance premiums**

Insurance premiums are deducted monthly from your account, unless you decline or cancel your cover.

Retain your insurance cover

Your insurance cover with Prime Super may be cancelled if your account has been inactive for 16 continuous months or more, meaning that no contributions or rollovers have been made to your account in that time.

If you want to retain your insurance notwithstanding inactivity:

- contribute to your account or rollover funds from another super fund into your Prime Super account before your account has been inactive for 16 months

OR

- log in to your secure MemberOnline account and opt to keep your insurance cover

OR

- complete and return an *Election to Maintain Insurance* form available at primesuper.com.au/member/forms.

⚠ While insurance is an important element of super, remember that insurance premiums are deducted from your super account, which will reduce the amount of money available for retirement.

If you have a low account balance, or no longer receive contributions to your account, consider if maintaining insurance cover is right for you.

⚠ Further information on premiums and other matters that may affect your entitlement to insurance cover (such as eligibility requirements, cancellation provisions, and other conditions and exclusions) is available in the Member Guide. You should read Section 8 of the Member Guide before deciding whether the insurance offered is appropriate for you.

If you would like information about insurance in super, please visit ASIC's website moneysmart.gov.au or speak to a licensed financial adviser.

You can also apply for increased cover, in addition to default cover.

Types of insurance cover

Death (including Terminal Illness) and Death & TPD

Death & TPD insurance provides an insured lump sum in addition to your account balance if you become totally

and permanently disabled, or die, while you are an insured member of Prime Super. Death & TPD insurance covers you for the event that occurs first, therefore if you make a claim for TPD and it is accepted by the Insurer, your Death cover (including your Terminal Illness cover) will reduce by the amount of your TPD benefit paid. Premiums will reduce in line with the reduced level of cover. Death only cover is available if you are ineligible for TPD insurance, or where you choose not to be insured for TPD.

Terminal Illness insurance provides an insured lump sum in place of a death benefit if you are diagnosed with a Terminal Illness, as defined in the Member Guide, while an insured member of Prime Super. You must have Death only or Death & TPD cover to make a Terminal Illness claim. All claims are subject to assessment by the Insurer.

If your Death cover and TPD cover (if applicable) is higher than the terminal illness benefit paid, then your Death cover and TPD cover (if applicable) will reduce by the amount of the benefit paid. Premiums will reduce in line with the reduced level of cover.

Income protection (IP)

If applied for and accepted by the Insurer, IP insurance will provide a regular income of up to 87% of your monthly salary (75% of your monthly salary plus a superannuation benefit of up to 12% of your monthly salary paid to Prime Super as a super contribution).

You will be paid a total disability benefit if, in the Insurer's opinion, you are unable to work in your usual occupation due to sickness or injury for longer than your chosen Waiting Period (ie. the time period after which your benefit will commence to be paid).

If you return to work after you become sick or injured you may still be eligible to receive a partial disability benefit, if you are working in a reduced capacity and are earning a lower income. IP benefits are paid for up to two years.

Costs of voluntary insurance cover

Prime Super offers fixed and unitised Death and TPD insurance cover. The following figures highlight costs for unitised insurance cover. Please refer to the Member Guide for details and costs of fixed cover.

- Death only insurance (including Terminal Illness): \$0.84 per unit per week (\$0.71 net of tax rebate).
- Death & TPD insurance: \$1.23 per unit per week (\$1.05 net of tax rebate).

The cost of IP insurance varies depending on your age, gender and occupation category, and the level of cover and Waiting Period you select. See Section 8 of the Member Guide for details.

Your insurance cover will be cancelled if there are insufficient funds in your account to pay the next premium due.

Applying for, or changing, cover

Subject to eligibility requirements and acceptance by the insurer, you may apply:

- for voluntary Death only or Death & TPD insurance cover if you do not meet the eligibility requirements for default cover;
- for IP cover; or
- to increase your insurance cover

at any time via MemberOnline or by completing an Insurance application/ variation form, available at primesuper.com.au/member/forms.

You may decrease your insurance cover at any time via MemberOnline or by completing an *Insurance reduction/cancellation/opt out* form available at primesuper.com.au/member/forms.

Maximum Cover Limit

You may apply for any level of cover, subject to maximum cover limits. For information about the maximum amount of insurance cover available, see the Member Guide.

Special Offer for New Members

Subject to eligibility requirements, new members may apply for up to six additional units of Death & TPD cover, or up to \$5,000 per month of IP cover (to a maximum of 87% of your monthly salary, inclusive of the superannuation benefit). You can take up this offer within 60 days of the date of the letter we send you confirming that your default cover has commenced (if applicable to you).

To apply, answer a few simple questions and complete the *Member Application* form at the back of this PDS and return it to us, or request an increase via MemberOnline.

This special offer allows you to access extra cover using a more simplified process (referred to as limited underwriting) than the usual application process for obtaining or increasing cover.

! Cancel your insurance cover

You may cancel your cover at any time via MemberOnline, or by:

- completing an Insurance reduction/ cancellation/ opt out form available at primesuper.com.au;
- notifying us by email at administration@primesuper.com.au; or
- phoning us on 1800 675 839.

If you cancel your **default cover** within 60 days of the default cover commencing, any premiums paid will be refunded to your account. If you cancel your default cover after 60 days, premiums deducted from your account will not be refunded to you.

i You should read the important information about insurance in your super before making a decision. Go to Section 8 of the Member Guide at primesuper.com.au/pds. The material relating to insurance may change between the time when you read this Statement and the day when you acquire the product.

9. How to open your account

Joining Prime Super is easy.

If you choose to open an account with Prime Super, read this PDS, together with the Member Guide available at primesuper.com.au/pds, and apply online at primesuper.com.au/join-us OR complete the form at the back of this PDS and return it to us.

Once we have processed your application, or an account is created for you by your employer, we will send you a Welcome Letter.

Cooling-off period

If you have applied to join Prime Super and changed your mind, you can cancel your membership and not incur any fees if you do so within a 14 day cooling-off period that begins from the **earlier of** the date you receive your Welcome Letter or the end of 5 business days after we receive your application.

However, any government taxes or charges paid, or payable, by Prime Super as a result of your application will be deducted. Any contributions made will also be adjusted to reflect any investment earnings, positive or negative, before being refunded. Therefore, if you cancel your application during the cooling-off period, the amount returned to you may not be the amount of your original contribution.

The cooling-off period ceases once you have exercised a right in respect of membership, for example, making an investment choice.

Employer-sponsored members

Employer-sponsored members who have had their Prime Super account created by their employer are not entitled to a cooling-off period. A request to cancel your membership may still be made in writing to Prime Super, Locked Bag 5103, Parramatta, NSW, 2124.

i You should read the important information about how to open an account and complaints before making a decision. Go to Section 9 of the Member Guide at primesuper.com.au/pds. The material relating to opening an account and complaints may change between the time when you read this Statement and the day when you acquire the product.

Privacy

Prime Super has a privacy policy which details what we do with personal information. This is available at primesuper.com.au/privacy-statement.

Complaints

Need help or have an enquiry? Call us on **1800 675 839**.

If you want to lodge a complaint, you can do so by email, post or phone to:

The Enquiries and Complaints Officer
Prime Super
Locked Bag 5103, Parramatta NSW 2124
Phone: **1800 675 839**
International: **+61 3 9067 2233**
Email: administration@primesuper.com.au

Further information about our complaints handling process and your ability to complain to the Australian Financial Complaints Authority is shown in the Member Guide.

Please read this information before you complete the form

You should read the attached *Product Disclosure Statement – Super Division (PDS)*, obtain and read the latest Member Guide available at primesuper.com.au/pds before you complete this form as they provide you with the information you need to understand this product.

You can use this form to join the fund and also make choices about how to invest your money, insurance and beneficiaries. If you prefer, you can join online at primesuper.com.au/join.

If you have more than one super account, you may consider consolidating your super into one account so you only pay one set of fees and deal with one super fund. If you have any questions about consolidating, contact us on **1800 675 839**.

Please use pen and BLOCK letters to complete this form. Any boxes should be marked with 'X'. Please make sure you have completed all relevant sections.

1 Member details

Surname

Given names

Title

Email

Date of birth (DD/MM/YY)

Mobile number

Phone number

Other/Previous names (if applicable)

Residential address

Town/Suburb/City

State

Postcode

Postal address (if different from residential)

Town/Suburb/City

State

Postcode

Occupation

Industry

2 Your investment choice

You can choose how to invest your super from our 10 different options set out in the table opposite. To invest in specific options, nominate the percentage of your account you want to invest in each option. Make sure to nominate whole numbers that add up to 100%.

If you don't make an investment choice, your account will be invested in the MySuper option.

The PDS and Member Guide provide an overview of each investment option and you can visit the [Investment section](#) of our website for information on returns.

Notes:

¹ Your account balance must be greater than \$10,000 to invest, or remain, in the Property and Alternative investment options. If the account balance becomes less than \$10,000, the selected investment will be switched to MySuper. Refer to the Member Guide for more information.

² Income earnings (net of investment fees and costs, transaction costs and investment taxes) for the Income Focused option are distributed monthly to the Cash option. Members may choose to keep the earnings in the Cash option or re-invest the money into another investment option.

Investment options

Pre-mixed options

MySuper	<input type="text"/>	%
Managed Growth	<input type="text"/>	%
Alternatives ¹	<input type="text"/>	%
Income Focused ²	<input type="text"/>	%
Conservative	<input type="text"/>	%

Sector options

Cash	<input type="text"/>	%
Fixed Interest	<input type="text"/>	%
Property ¹	<input type="text"/>	%
Australian Shares	<input type="text"/>	%
International Shares	<input type="text"/>	%
Total (must equal 100%)	100	%

3 Provide your Tax File Number

We ask for your Tax File Number (TFN) when you join Prime Super, but you are not required by law to provide it. However, if you don't provide your TFN:

- we may not be able to accept all types of contributions to your account, and
- higher taxes may be applied to your contributions and benefits.

If you provide your TFN, it is easier to trace your super so you receive all your benefits when you retire.

The Trustee is authorised by law to collect your TFN under the Superannuation Industry (*Supervision*) Act 1993 (Cth) and to use and disclose it for lawful purposes.

We may disclose your TFN to another super fund, when your benefits are being transferred, unless you request otherwise in writing. Your TFN will otherwise remain confidential.

Insert your nine digit TFN here:

4 Insurance

Eligible members will receive four units of Death and Total & Permanent Disablement (TPD) insurance as default cover on or after joining Prime Super (once eligibility requirements are met¹). You may be eligible if you are aged 25 to 69 years and you have an account balance of \$6,000 or more.

If you are between the ages 14 years and 9 months to 24 years old and/or your account balance is less than \$6,000, you can choose to opt-in (tell us that you want insurance cover) for default Death & TPD cover, once any other eligibility requirements are met.

Any default cover is unitised, which means each unit of default Death & TPD cover has a specific value, based on the General occupation category (unless you notify us otherwise) and your age. In some circumstances, default cover may be limited cover (ie. the cover is not available for pre-existing conditions). You should read Section 8 of the Member Guide for information on the different levels of cover, including individual unit values, and associated terms and conditions, before deciding whether the insurance offered is appropriate for you.

If you don't want insurance through the fund, you can opt out.

¹ Eligibility requirements: Insurance cover is provided subject to meeting eligibility conditions of the insurance policy. Refer to the PDS and Member Guide for more details.

4 Insurance (continued)

If you have a terminal illness, are permanently incapacitated or a similar benefit is paid/payable to you under any insurance, you are ineligible for default cover. If this applies to you, you should opt out of default cover or contact us, as you may pay for cover you cannot claim on.

Special offers when Insurance starts

Once your insurance starts you are eligible for the following special offer, valid for 60 days from the date of a letter notifying you that default cover commences. You may apply for up to six units of Death & TPD cover in addition to your four units of default cover. You can also apply for fixed cover to the value of 10 units and up to \$5,000 per month of Income Protection insurance cover based on a waiting period of either 30, 60 or 90 days.

Choose what you would like to do next:

Option a): Elect to maintain insurance cover in the event of future account inactivity.

Option b): Opt in to default Death & TPD cover.

Option c): Options to increase my cover (including our special offers).

Option d): Opt-out of, cancel or reduce my cover.

Option e): Change my occupation category.

a) Elect to maintain insurance cover in the event of future account inactivity

Prime Super is required by law to cancel any insurance cover you hold if your account has not received contributions or rollovers (inactivity) for a continuous period of 16 months, and you have not made an election to maintain your insurance cover. Please refer to Section 8 of the Member Guide for details.

You can elect to maintain any insurance cover provided/that may be provided to you even if your account is inactive by placing 'X' in the following box. Please note that any default cover you have will continue until you cancel your cover¹.

I consent to maintain my insurance cover even if my account becomes inactive for a continuous period of 16 months.

If you don't mark this box, we will cancel all your insurance cover if your account is inactive for a continuous period of 16 months.

¹ Insurance cover may cease in other circumstances. Please note that you can also withdraw your election at any time.

b) Opt in to default Death and TPD cover

If you are currently aged 14 years and 9 months to 24 years old, and/or your account balance is less than \$6,000, and you would like to opt in to default death & TPD cover, mark an 'X' in the box and go to section 8 of the form.

I would like to opt in to default Death & TPD cover I am eligible for. I understand that insurance premiums are deducted from my super account from the commencement of cover, which will reduce the amount of money available for retirement. I understand that marking this box will also mean I have opted in to maintain my insurance, even if my account becomes inactive¹.

¹ Insurance cover may cease in other circumstances.

c) Increase my cover

There are options to increase your cover above the default level of cover.

Special offers

Take up the special offers for insurance, if eligible.

– **Death & TPD special offer**

– **Income Protection special offer**

Please make sure you read the details about insurance in Section 8 of the attached PDS and the Member Guide.

Before you apply for the Death & TPD or Income Protection special offers, you must read the Duty to take reasonable care information below.

Once you have read the Duty to take reasonable care, and completed the special offer questions, you must complete the Health Questionnaire.

Additional cover

If you would like to increase your cover, above the default 4 units and special offer of 6 units of Death & TPD cover (total of 10 units) or \$5,000 per month of Income Protection cover, you can apply by completing the Insurance application/variation form available at primesuper.com.au/member/forms.

4 Insurance (continued)

Duty to take reasonable care

When applying for insurance, you are treated as if you are applying for cover under an individual consumer insurance contract. A person who applies for cover under a consumer insurance contract has a legal duty to take reasonable care not to make a misrepresentation to the Insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

If the duty is not met, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced. Please note that there may be circumstances where the Insurer later investigates whether the information given to it was true. For example, it may do this when a claim is made.

Guidance for answering the questions in this form

When answering the questions in this form, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

Changes before your cover starts

Before your cover starts, the Insurer may ask you whether the information that has been given as part of your application for insurance remains accurate or whether there has been a change to any of your circumstances which the Insurer reasonably considers to be relevant in assessing your application. As any changes might require further assessment or investigation, it could save time if you let us or the Insurer know about any changes when they happen.

If you need help

It's important that you understand your obligations and the questions asked. Please contact us for help if you have difficulty understanding the process of obtaining insurance or answering any questions.

Death & TPD special offer

You can apply for increased cover with limited underwriting within 60 days from the date of the letter confirming your insurance cover has commenced (if applicable).

Unitised cover: You can apply for an additional 6 units, for a total of 10 units of cover. The value of each unit is dependent on your age next birthday.

Fixed cover: You can apply for up to an equivalent value of 10 units of cover. For example, if you are in the General occupation category and are aged 40 on your next birthday, the maximum (fixed) value you could apply for using this form would be \$289,000. (i.e. 10 units of cover).

If you require more than 10 units (or equivalent) of cover based on your age next birthday, you can apply via MemberOnline or complete an *Insurance application/variation* form, subject to full underwriting.

I want to take up the Death & TPD special offer and increase my cover.

To apply for the special offer you need to indicate the amount of extra cover you would like and complete the Health Questionnaire below.

I'd like to apply for units (default cover) + additional units = (max. 10 units)

OR

Death & TPD fixed cover

(maximum amount of fixed cover is the equivalent \$ value of 10 units of cover)

\$

If you have chosen fixed cover, all of your Death and TPD cover will be fixed cover, as you cannot have a combination of unitised and fixed cover. See Section 8 of the Member Guide for more information. Remember to complete the Health Questionnaire below to be considered for increased and/or fixed insurance. Prime Super will review your application to determine whether you are eligible for cover under the special offer. If accepted, a letter will be issued to you confirming your cover and the date increased and/or fixed cover will commence. Your default cover will not be effected by your answers to the Health Questionnaire.

4 Insurance (continued)

Income Protection special offer

You can apply for increased cover with limited underwriting within 60 days from the date of the letter confirming your insurance cover has commenced (if applicable). You can use this form to apply for Income Protection cover with limited underwriting if you do so within 60 days of our insurance confirmation letter.

You can use this form to apply for a maximum of \$5,000 worth of cover per month. **If your income means you need cover in excess of this amount you can complete an application via your MemberOnline account or by completing an Insurance application/variation form, subject to full underwriting.**

I want to take up the Income Protection special offer.

Income Protection cover provides a regular income of up to 87% of your salary (inclusive of a 12% of salary superannuation benefit), for up to two years if you are unable to work in your usual occupation due to sickness or injury and a benefit becomes payable.

What is your occupation?

If you are employed in an occupation which the Insurer reasonably deems carries significant risk, an extra premium may apply.

What is your current gross monthly salary (pre-disability income)?
Refer to the Member Guide for the definition of pre-disability income.

\$

How much do you require per month?

(Note: You can only insure up to 87% of your pre-disability income.
If eligible, any amount above 75% of your pre-disability income is payable as a superannuation contribution.)

What waiting period would you like to apply for?

30 days

60 days

90 days

Note: If you do not make a selection, the default 90 day period will apply.

See Section 8 of the Member Guide for more information about Income Protection cover and Waiting Periods.

You must complete the Health Questionnaire below to be considered for income protection cover. Prime Super will review your application to determine whether you are eligible for cover under the special offer. If accepted, a letter will be issued to you confirming your cover and the date income protection cover will commence.

Health Questionnaire

Please complete this if you would like to take up the Death & TPD or Income Protection special offer.

- | | | |
|---|-----|----|
| 1. Are you currently, due to sickness or injury, restricted or unable to carry out all the duties of your usual occupation for at least 35 hours per week, even if you are not employed to work 35 hours per week? | Yes | No |
| 2. Have you been diagnosed with, or do you suffer from, sickness or injury that may cause permanent inability to work or which reduces or is likely to reduce your life expectancy to less than 24 months? | Yes | No |
| 3. Have you ever made a claim or are you currently intending to make a claim for sickness or injury from the following:
– workers' compensation
– government benefits (such as sickness benefit, invalid pension)
– motor accident scheme
– superannuation fund or
– life insurance policies | Yes | No |
| 4. Have you been absent from your usual occupation (employed or unemployed) for more than five consecutive days in the last 24 months due to sickness or injury? | Yes | No |
| 5. Have you ever had any application for Life, Terminal Illness & Total and Permanent Disablement or Income Protection cover, declined, or offered to you on non-standard terms (e.g. premium loading and/or exclusion) whether accepted by you or not? | Yes | No |

4 Insurance (continued)

If you answered 'No' to all of the above questions, your application may not require further underwriting.

If you answered 'Yes' to any of the above questions you are not eligible to increase or fix your Death & TPD cover, or obtain income protection cover, under the special offer. You will need to complete a *Insurance application/variation* form, subject to full underwriting, for your request to be considered.

d) Opt out of, cancel or reduce your default Death & TPD cover

I confirm that I am opting-out of any default cover I am/become eligible for and understand this means I will have no insurance in the fund. If I cancel within 60 days from the date my default cover commences, any premiums I pay/have paid will be refunded to my account. I understand that by requesting this, I have opted out of insurance from the beginning of my insurance cover and I cannot make any claim for sickness/injury that occurred while I did not have insurance cover. If I apply for insurance through Prime Super in the future, I understand that my application will be subject to assessment by the insurer and I may need to provide detailed health and medical information.

I would like to reduce the amount of cover below the default 4 units of Death & TPD cover, and understand that reducing my units of cover will mean that if I apply for insurance through Prime Super in the future, my application will be subject to assessment by the insurer and I may need to provide detailed health and medical information.

I would like to reduce my cover to units.

e) Change your occupation category

Our default Death & TPD cover is based on the General occupation category and your age. If you are in a low risk occupation you may be entitled to be in a White Collar or Professional category which offer a higher level of cover.

If you want to change your occupation category you can do so on MemberOnline or by completing the [Insurance application/variation](#) form available on our website.

5 Beneficiaries

Nominate the beneficiaries you wish to receive your benefit or pension in the event of your death.

It is important to note that each person you nominate must qualify as a dependant.

You should refer to the current Member Guide at primesuper.com.au/pds for more information about who qualifies as a dependant, the difference between non-binding and binding beneficiaries and how to make a binding nomination. You can also refer to the Nominating beneficiaries fact sheet, available on our website.

Your options

Tick one of the boxes below to indicate what type of nomination you are making

Non-binding nomination/s – tells the Trustee who you would like to receive benefit, but is not binding. The Trustee will decide who the benefit will be paid to based on relevant laws but we will take into consideration your nomination and your beneficiaries' needs.

OR

binding nomination/s – means the Trustee will pay your benefit to your chosen beneficiaries, if valid and effective at the date of your death. This nomination lapses after three years.

OR

non-lapsing binding nomination/s – means the Trustee will pay your benefit to your chosen beneficiaries. This nomination does not lapse unless the Trustee withdraws its consent.

5 Beneficiaries (continued)

Nominate your beneficiaries in the table below. Please provide the full name of your nominated beneficiary, the percentage of your benefit you would like them to receive and their relationship to you.

Remember, nominated beneficiaries may be your spouse, child, a person who is financially dependent on you or who meets the definition of interdependency (you will need to identify the nature of the relationship and nature of interdependency or financial dependency) or your legal representative (e.g. executor of your will or administrator of your estate). Please identify the relationship in the box below.

Surname	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Given names	Date of birth (DD/MM/YYYY)	
<input type="text"/>	<input type="text"/>	
Relationship to you	% of benefit	
<input type="text"/>	<input type="text"/>	

Surname	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Given names	Date of birth (DD/MM/YYYY)	
<input type="text"/>	<input type="text"/>	
Relationship to you	% of benefit	
<input type="text"/>	<input type="text"/>	

Surname	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Given names	Date of birth (DD/MM/YYYY)	
<input type="text"/>	<input type="text"/>	
Relationship to you	% of benefit	
<input type="text"/>	<input type="text"/>	

Note: Your nominations must add to 100%.

Non-binding Beneficiary – Declaration

I declare that the non-binding beneficiaries nominated by me on this form are people who I understand may receive my superannuation benefit in the event of my death but the Trustee will decide who the benefit will be paid to based on relevant laws. The Trustee will take into consideration my nomination and my beneficiaries' needs.

I acknowledge that the Trustee of Prime Super is not bound by my nomination.

Full name	<input type="text"/>	
Member signature	Date	
<input type="text"/>	<input type="text"/>	

5 Beneficiaries (continued)**Binding Nomination – Declaration (all parties must sign and date this form on the same day)**

I have made a binding beneficiary nomination. I declare the beneficiaries nominated by me on this form are people who I understand will receive my death benefit and the Trustee is bound by my nomination as long as my nomination is valid and remains effective at the date of my death.

I understand that I must:

- ensure that the people nominated by me are considered my legal personal representative or my dependant(s) under super law
- renew my binding nomination every three years, unless I have made a non-lapsing binding beneficiary nomination
- have my nomination witnessed (below) by two people over 18 years who do not benefit from this nomination.

I acknowledge that the Trustee is not bound by my nomination if it is invalid, expires or becomes ineffective for the purpose of super law.

Full name

Member signature

Date

Witness – declaration (all parties must sign and date this form on the same day)

As a witness to this form, I declare that:

- I have witnessed the signing and dating of this form by the member named above
- I am at least 18 years of age
- I am not a beneficiary nominated in this form.

Witness 1 – full name

Witness signature

Date

Witness 2 – full name

Witness signature

Date

6 Privacy of your personal information

Your privacy as a member of Prime Super

The information you provide in this form is collected by and held for Prime Super by the fund Administrator, in accordance with the Australian Privacy Principles of the Privacy Act. Such information is usually disclosed to third parties, including the Insurer or medical consultant who may be involved with the assessment of this application, and is held by the fund Administrator and the Insurer. For further information about privacy or to obtain a free copy of our Privacy Policy, please visit our website primesuper.com.au or by contacting customer service on 1800 675 839, write to us at Locked Bag 5103, Parramatta, NSW 2124 or email us at administration@primesuper.com.au.

Collection and use of personal information

We collect personal information, including your name, age, gender, contact details, health information, salary, and employment information so that we may assess and administer our products and services to you. In certain circumstances, such as applications for insurance products and claims, we may be required to collect personal information of a sensitive nature such as lifestyle and medical history information. If you do not supply the information that is required, we may not be able to provide our products and services to you or pay the claim.

We may take steps to verify the information we collect; for example, a birth certificate provided as identification may be verified with records held by Births, Deaths and Marriages to protect against impersonation, or we may verify with an employer regarding remuneration information provided in a claim for income protection to ensure that it is accurate.

Disclosure of personal information

We disclose relevant personal information to external organisations that help us provide our services and may also disclose some of your personal information to other parties, when required to do so to provide our products and services to you, such as the following:

- claims assessors and investigators, claims managers and reinsurers
- medical practitioners (to verify or clarify, if necessary, any health information you may provide)
- any person acting on your behalf, including your financial advisor, solicitor, accountant, executor, administrator, trustee, guardian or attorney
- other insurers
- for members of superannuation funds where TAL is the insurer, to the trustee, or administrator of the superannuation fund and
- other organisations to whom we outsource certain functions during the underwriting and claims processes, such as obtaining blood tests for underwriting purposes, rehabilitation providers, surveillance providers and forensic accountants.

There are situations where we may also disclose your personal information in circumstances where it is:

- required by law (e.g. to the police or Australian Tax Office), and
- authorised by law (e.g. under Court Orders or Statutory Notices).

7 Your privacy and the Insurer

The Privacy of TAL customers is important and TAL is bound by obligations imposed by current privacy laws including the Australian Privacy Principles.

The way in which TAL collects, uses, secures and discloses your personal and sensitive information is set out in the TAL Privacy Policy available at www.tal.com.au/Privacy-Policy or free of charge on request to TAL by telephoning 1300 209 088.

8 Member declaration

- I acknowledge that before making this application I have read and understand the Prime Super PDS – Super Division dated 1 July 2025, and the latest Member Guide.
- I acknowledge that membership in Prime Super is governed by the Trust Deed for the fund, as amended from time to time.
- I declare that the information given in this application form is complete and correct and I have not withheld information which may reasonably affect the Insurer's decision to provide insurance.
- I understand that people with multiple fund memberships are entitled to no more than one allocation of Income Protection insurance.
- I understand that once I vary my insurance cover, the premium will be adjusted. If I want to re-apply for insurance, I may need to provide detailed health and medical information and my application will be subject to acceptance by the Insurer.
- I understand that insurance cover is subject to eligibility requirements (including commencement of cover provisions).
- I understand that I have to opt-in to receive default Death & TPD cover, if I want default cover and I am under age 25 and/or have an account balance less than \$6,000.
- I understand that insurance premiums due will be funded from my super account which will reduce the amount available in retirement.
- I acknowledge that insurance cover will only be provided on the terms and conditions set out in the Insurance Policy Document between Prime Super and the Insurer. Those terms and conditions may change from time to time and Prime Super will notify me of those changes where required by law.
- I have read and understood the Duty to take reasonable care (section 4 of this form).
- I have read section 6 of this form and understand that my personal information will be held in accordance with Prime Super's Privacy Policy, available at primesuper.com.au/privacy-policy.

Full name

Member signature

Date

Return this form to us via by mail or email

mail: Prime Super
Reply Paid 85860
PARRAMATTA NSW 2124
No stamp required

email: administration@primesuper.com.au
visit: primesuper.com.au
call: 1800 675 839